## **Calculating Withholding Tax Assignment**

Instructions: Answer questions below. When submitting answers into google forms do not use a dollar sign or commas and be sure to round to the nearest hundredths place. Example: 2790.13

 Zach is single and has no dependents. He is currently working at Dairy Queen and is making \$10.25 an hour. He is currently getting paid <u>weekly</u> and this week he worked 36 hours. How much withholding tax will be held from Zack's paycheck?

2) Maria is married but has no children. She just got a job working as a youth advisor and will be making \$10.50 an hour. She is being paid <u>weekly</u>. This week she worked 35 hours. How much withholding tax will be held from Maria's paycheck?

3) Carlos is working construction and gets paid by the hour <u>bi-weekly</u>. He is currently receiving \$21 an hour. The first week of the pay period he worked a total of 37 hours and the second week he worked 39 hours. Carlos is married but he does not have any dependents. How much withholding tax will be held from Carlos' paycheck?

4) Ashley is currently working at the local supermarket in town. She is not married and does not have any dependents. She gets paid <u>bi-weekly</u> and will receive \$12.25 an hour. Last week she worked 36 hours and this week she worked 40 hours. How much withholding tax will be held from Ashley's paycheck?

5) Samantha is working as a receptionist for the local hotel. She is currently being paid at a rate of \$15.00 an hour and gets paid weekly. This week she worked 52 hours. Samantha is single and has no dependents. How much withholding tax will be held from Samantha's paycheck?

6) Jason is working for the oil company. He is making \$16.50 an hour and is being paid <u>bi-weekly</u>. Jason is married but has no dependents. Last week he worked 38 hours and this week he worked 63 hours. How much withholding tax will be held from Jason's paycheck?

7) Andrew is working at the local aquarium as a marine biologist. His annual salary is \$87,000 a year. He has just gotten married but has no dependents. He currently gets paid <u>monthly</u>. How much withholding tax will be held from Andrew's paycheck?

8) Tara just got a job as a professor at the state college. She will be making an annual salary of \$122,500 and will be paid <u>semi-monthly</u>. Tara is currently single and does not have any dependents. How much withholding tax will be held from Tara's paycheck?

To answer this questions it is a lot more complicated then just looking up on the table that I have provided as Tara's income is too high for the tables given. I have calculated Tara's withholding tax by following the guidelines given by the IRS. I will also be giving you Michael's withholding tax in the next question as the same applies to him. Please keep note of Tara's and Michael's withholding tax as you will need it for the next assignment.

Tara's withholding tax = \$1610.72

9) Michael is a surgeon and is currently getting an annual salary of \$208,000 a year. He has opted to get his paychecks <u>weekly</u>. Michael is currently single with no dependents. How much withholding tax will be held from Michael's paycheck?

Michael's withholding tax = \$838.66